

**BUDGET SUMMARY**

**Millage Per \$1,000**

**Town of Lake Placid - Fiscal Year 2019-2020**

**General Fund 3.5000**

THE PROPOSED OPERATING BUDGET EXPENDITURES OF TOWN OF LAKE PLACID ARE 24% LESS THAN LAST YEAR TOTAL OPERATING EXPENDITURES

	<b>GENERAL FUND</b>	<b>SPECIAL INFRAS. REVENUE FUND</b>	<b>ENTERPRISE FUND WATER /WASTEWA / SANIT/CEM</b>	<b>CAPITAL FUNDS WATER / WASTEWATER</b>	<b>TOTAL BUDGET</b>
<b>ESTIMATED REVENUES:</b>					
Taxes: Millage Per \$1000					
Ad Valorem Tax 3.5000	678,796				678,796
Sales and Use Taxes	560,029	290,228			850,257
Maintenance Fees	30,479				30,479
Charges for Services	3,000		3,095,143		3,098,143
Intergovernmental Revenue	190,411				190,411
Licenses & Permits	10,500				10,500
Fines & Forfeitures	24,604				24,604
Recreation Fees	11,000				11,000
Franchise Fees	190,000				190,000
H. County Government - Recreation	110,000				110,000
Interest Earned/Other	37,500	26,000	71,400	25,400	160,300
<b>TOTAL SOURCES</b>	<b>1,846,319</b>	<b>316,228</b>	<b>3,166,543</b>	<b>25,400</b>	<b>5,354,490</b>
Interfund Transfers in	112,602		128,031		240,633
Fund Balance	107,755	97,053	20,000		224,808
Reserves/Net Assets			13,459	80,000	93,459
<b>TOTAL REVENUES &amp; TRANSFERS</b>	<b>2,066,676</b>	<b>413,281</b>	<b>3,328,033</b>	<b>105,400</b>	<b>5,913,391</b>
<b>EXPENDITURES/EXPENSES:</b>					
General/Government	273,450				273,450
Public Safety	884,392	40,000			924,392
Physical Environment			611,915		611,915
Transportation	414,548	20,000			434,548
Transportation - CRA	50,500				50,500
Debt Services			128,031		128,031
Utilities			2,271,349		2,271,349
Human Services		10,000	101,957		111,957
Recreation & Culture	368,713				368,713
Horticulture	75,075				75,075
<b>TOTAL EXPENDITURES/EXPENSES</b>	<b>2,066,677</b>	<b>70,000</b>	<b>3,113,252</b>	<b>0</b>	<b>5,249,929</b>
Fund Balance		343,281	32,000		375,281
Reserves/Net Assets			182,781	105,400	288,181
<b>TOTAL APPROPRIATED EXPENSES AND RESERVES</b>	<b>2,066,677</b>	<b>413,281</b>	<b>3,328,033</b>	<b>105,400</b>	<b>5,913,391</b>

THE TENTATIVE, ADOPTED, AND/OR FINAL BUDGETS ARE ON FILE IN THE OMENTIONED TAXING AUTHORITY AS A PUBLIC RECORD.